

New Figures Reveal Coral Springs' \$1.7 Million Investment in 13 Habitat for Humanity of Broward Homes as Affordable Housing Shortage Persists



Coral Springs ceremony celebrating the completion of 13 Habitat for Humanity of Broward townhouses on Riverside Drive.
Photo Credit: City of Coral Springs

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CORAL SPRINGS, FL — New figures show Coral Springs spent nearly \$1.7 million in land, funds, and fee waivers to complete the city's first Habitat for Humanity of Broward homes - a project launched amid Broward County's affordable housing shortage.

The city committed \$920,636 in public funds and waivers, along with a land donation valued at \$823,000, for 13 two-story townhouses built on Riverside Drive.

Families began moving in this May.

The city's funding package included:

- \$375,000 from the Affordable Housing Trust Fund for construction.
- \$220,000 in federal Community Development Block Grant funds for fire hydrants.
- \$320,000 in federal HOME funds for down payment assistance to four families.
- \$4,776 in waived fees.
- \$860 raised by volunteers for household items.

The donated land, originally designated for parking, was later deemed surplus property.

Future homeowners were required to contribute "sweat equity" by working on their homes and those of their neighbors.

City commissioners, staff and volunteers also participated.

Officials said the project demonstrates the significant level of public investment needed to expand housing options locally.

In Broward County, 62% of renters are considered cost-burdened and 94% cannot afford the \$590,000 median home price.

More than 25,000 affordable units are lost each year despite a 10-year plan to add 147,000 homes, according to county housing reports and United Way Broward.