

A photograph of a man and a young girl, both wearing white shirts. The man has dreadlocks and is looking off to the side. The girl is looking directly at the camera and holding a small, ornate golden object in her hands. The background is blurred, showing other people in white shirts.

HOME

2019 Report to Partners



Habitat
for Humanity®
of Broward

Building HOME

HABITAT BROWARD continues to increase the number of homes it builds and repairs, to create and preserve HOME for more low-income families. CEO Nancy Robin, Board Chair Robert Taylor, Jr., our board and staff are scaling-up to provide partners with the highest return possible on their investment. That return is HOME.

We are excited to report that infrastructure and the first seven homes were completed in our historic Rick Case Habitat Community in June, 2019. Twenty-six additional homes are underway, with more starting before year-end.

Of course, home is much more than a house. It is a place to gather with loved ones—a place of security and stability. It is where children grow healthy and strong, where family values take root and new and brighter futures begin.

THANK YOU for offering our families this new beginning. Your gift of HOME makes it possible.

Habitat for Humanity of Broward ranks in the top 40 among Habitat's 1,200 U.S. affiliates

Living HOME

Children of homeowners are 116% more likely to graduate from college.

BIANCA WAS EIGHT YEARS OLD in 1999 when her mother, Valerie Hill, began working with Habitat on her dream of homeownership. A graduate of the University of Central Florida with a B.A. in Advertising & Public Relations, today Bianca works for Broward County, managing contracts and assisting with risk management at Port Everglades. Bianca’s sisters have followed her lead, attending college and pursuing careers in dental hygiene and physical therapy.

Bianca recalls with a smile the day her family home sponsors handed over the keys to their new home in Fort Lauderdale. “So many people helped us build this home for me and my sisters,” she shared. “They instilled in me the desire to give back. I was also given a handmade quilt, which was beautiful. I carried that with me all day long until I could finally place it on my bed.”



Bianca now gives back on Saturdays to a new generation of Habitat children. She volunteers with Blueprints4Life, our program for children who will soon become Habitat residents like Bianca. She is thrilled that they will experience the same stability. “These kids are beautiful and smart!” she said. “It is my responsibility to give back to them in any way I can.”



“So many people helped us build this home for me and my sisters. It is my responsibility to give back in any way I can.”

- Bianca, age 28

Giving HOME

BILL AND SANDRA WADSWORTH want their children's Christmas gifts to be meaningful. In Bill's words, their children are all "happy, caring, successful people with wonderful families." More importantly "they have big hearts, and care for mankind." Recognizing the urgent need for affordable housing in Broward, Sandra and Bill decided to donate the sponsorship of a home in honor of each child, to build houses for four Habitat families – a Christmas gift that would change lives.

Sandra and Bill explained their gifts were the gift of HOME to four hard-working families in need of affordable housing. Kathy, Kim, Beth and Bill, Jr. share that it was the most blessed gift they ever received. The Wadsworths and their children's spouses volunteered during construction, nailing furring strips while getting to know their Habitat homeowners. The walls were most certainly built with more than concrete and wood. As Bill wrote just before the drywall would forever cover and preserve his words, these walls were "built with lots of love."

**One in seven
Broward
households
spends more
than 50% of
its income on
housing alone.**



Bill and Sandra Wadsworth working on Taryn Reis' future home.



Wadsworth family and Habitat families celebrate the dedication of their four homes.

HOME Matters



Better Neighborhoods

- **83%** of homeowners report that their families are safer after moving into a Habitat home
- **28%** are more likely to **improve and repair** their houses
- **28%** are more likely to **vote**

Better Health

- **74%** of Habitat homeowners report better overall family health after moving into their homes
- **Mental health**, asthma and developmental problems drop dramatically

“A safe, decent, affordable home is like a vaccine. It literally prevents disease.”

- Dr. Megan Sandel, Boston University in her testimony before Congress



Educational Achievement

- Children of homeowners consistently **outperform children of renters** in both math and reading achievement tests
- They graduate high school at **119%** the rate of renters
- They are **twice as likely** to acquire postsecondary education
- **57%** of adults in Habitat homes further their education to increase financial stability

Building Community

- Habitat homeowners invest **300 hours or more** of sweat equity to build their future HOMES
- **2,750 volunteers** contributed **33,510 hours** of labor alongside future homeowners in 2019

Economic Empowerment

- **Net worth** of homeowners is more than **44 times greater** than that of renters



Affordable Housing for our workforce

June 27, 2019
Governor Ron DeSantis
dedicated
7 HOMES
to the first families in
A Rick Case Habitat
Community. This
77-home community is the
largest affordable
homeownership
development
in Broward's history.



462 Families Served
in Broward

In FY 2019
\$4.95 Million
invested in new infrastructure
and homes
\$34.6 Million
estimated economic impact



Florida CFO Jimmy Patronis, Governor Ron DeSantis, Rita Case, Representative Chip LaMarca and Broward Commissioner Nan Rich at June home dedication ceremony.

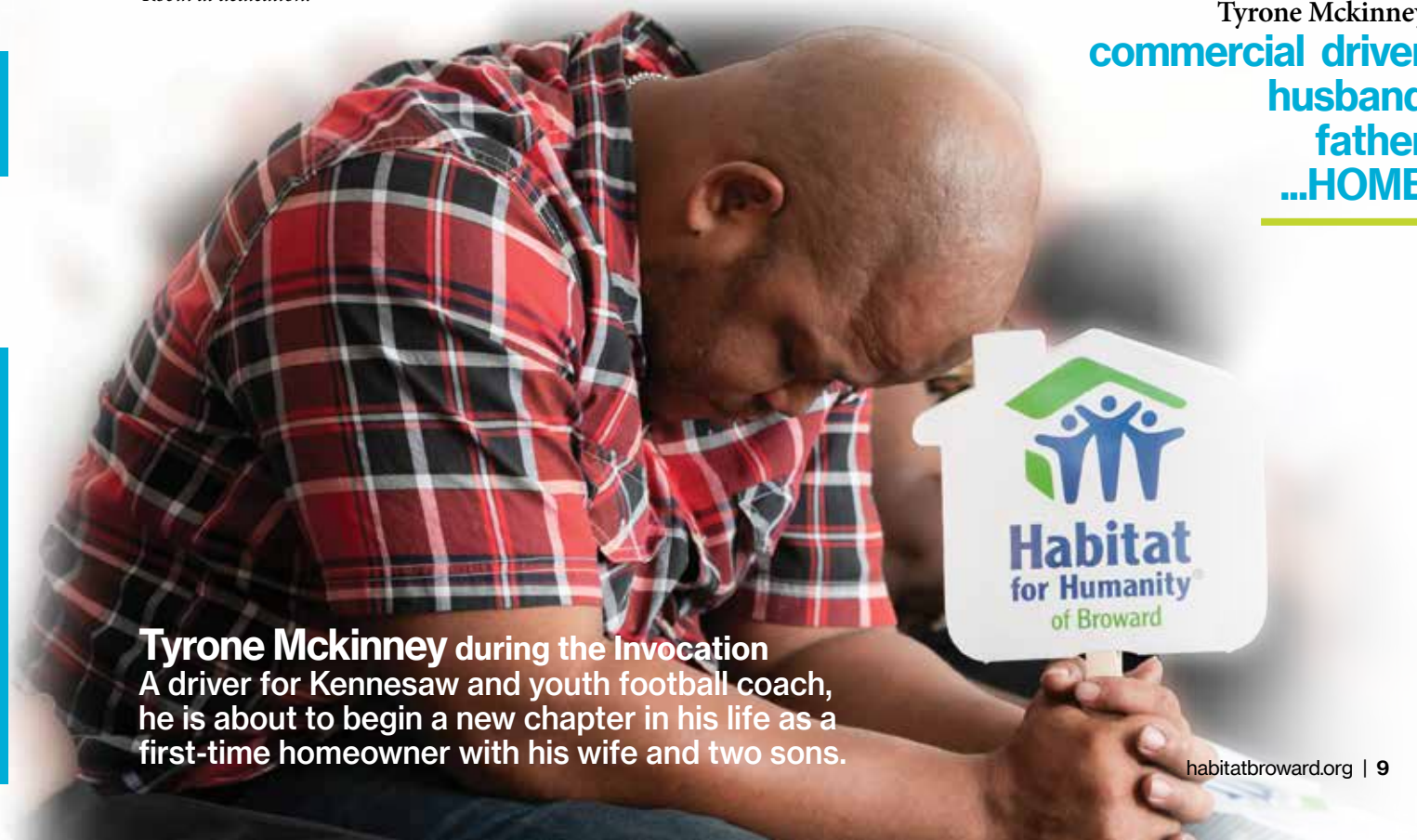


Partners Senator George LeMieux, Linda Carter and Brent Burns with Nancy Robin at dedication.



The Frederick A. DeLuca Foundation helped Linda Georges break ground on her future home, the 13th home to come out of the ground in A Rick Case Habitat Community.

Tyrone Mckinney
commercial driver
husband
father
...HOME



Tyrone Mckinney during the Invocation
A driver for Kennesaw and youth football coach, he is about to begin a new chapter in his life as a first-time homeowner with his wife and two sons.

Financials

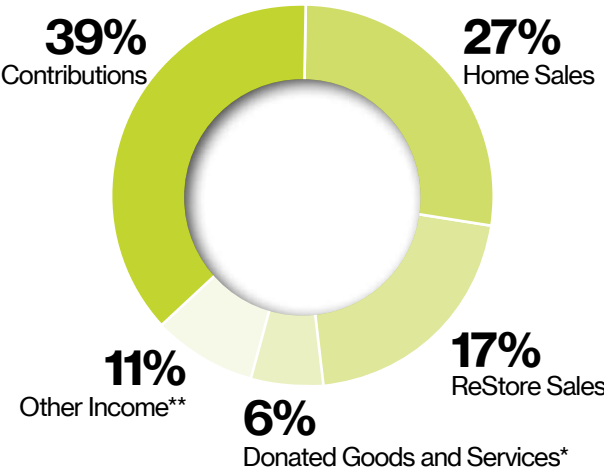
Comparative Statements of Financial Position

at June 30, 2019 and June 30, 2018

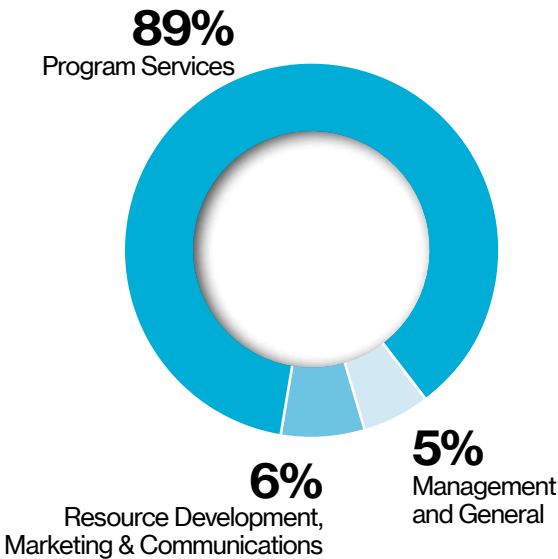
ASSETS	2019	2018
Current assets		
Cash and cash equivalents	\$ 6,291,421	\$ 6,144,864
Restricted cash	145,877	494,812
Receivables		
Mortgages receivable, net	1,165,596	1,055,346
Contributions receivable, net	732,984	548,545
Prepays and other current assets	148,581	31,800
Total current assets	8,484,459	8,275,367
Property and equipment, net	1,664,680	1,757,145
Other assets		
Receivables		
Mortgages receivable, net	9,209,046	8,113,292
Contributions receivable, net	339,554	365,397
Single family homes under construction	7,114,438	5,473,095
Investment in joint venture	4,191,733	-
Total other assets	20,854,771	13,951,784
Total assets	\$ 31,003,910	\$ 23,984,296
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$181,404	\$126,944
Other liabilities	146,954	494,812
Total current liabilities	328,358	621,756
Long-term debt		
Note payable - HFHI NMTC		
Sub-CDE III, LLC, net	5,431,669	-
Total liabilities	5,760,027	621,756
Net assets		
Without donor restriction	23,355,143	21,841,889
With donor restriction	1,888,740	1,520,651
Total net assets	25,243,883	23,362,540
Total liabilities and net assets	\$ 31,003,910	\$ 23,984,296

based on 6/30/2019 audited financial statements

Income | \$9,542,714
at June 30, 2019



Expense | \$7,661,371
at June 30, 2019



*excludes volunteer labor
**includes amortization of receivables



\$1,773,188
Gross revenue

3,687
Donation pick-ups

2.3 million pounds
of material
diverted
from
landfills

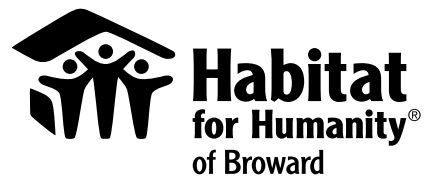
Thank you.

Did you know?

In addition to the love that goes into every home, our homes are built to Silver LEED standards with:

- solid concrete block
- energy-efficient appliances
- impact windows and doors
- energy-saving HVAC systems
- hurricane-strong roofs
- drought-tolerant landscaping





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Linda D. Jones

Lisa Kitei
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Robert Leider
WSVN Channel 7

Monica Maroone



Nancy Daly and Nancy Robin with Bob at A Rick Case Habitat Community ...his dream come true.

In Memoriam

Bob Leider | 1943 - 2019

Thank you, Bob, for your 20+ years of service, love and dedication to change the lives of hardworking families in Broward. You gave hundreds of families a place to call home. Your passion, encouragement, love and laughter are always with us.

- Habitat for Humanity of Broward Board of Directors 1996-2017
- Board Chair 2009-2011
- Interim Executive Director 2016
- Development Committee Chair 2015-2017
- Friend forever

Our Board at work





Mission

Seeking to put God's love into action
Habitat for Humanity brings people together
to build homes, communities and hope.

Vision

We envision a world where
everyone has a decent place to live.



Habitat
for Humanity®
of Broward

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